

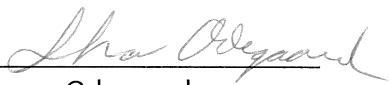


The West Fargo Park District Building Authority met at 5:20 p.m. on Wednesday, May 9, 2018 at Rustad Recreation Center. Members present were: Sharon Odegaard, Todd Rheault, Ken Zetocha, Kathy Scully, and Jeff McCracken. The meeting was called to order by Chair Sharon Odegaard.

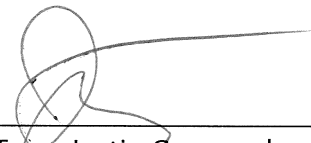
Katie Bertsch (Ohnstad Twichell) presented documents for the \$6,125,000 building authority lease revenue bond which will complete the financing for the expansion of the Rustad Recreation Center. The initial \$2,515,000 was financed in late 2017. The financing was broken into two issues to capture the lower "bank qualified" bond rates.

Commissioner Zetocha made a motion seconded by Commissioner Scully to authorize the issuance of \$6,125,000 West Fargo Park District Building Authority Lease Revenue Bonds Series 2018A. Commissioners Rheault, Zetocha, Scully, McCracken, and Odegaard voting aye; motion carried.

The meeting was adjourned.



Chair Sharon Odegaard



Sec / Treas Justin Germundson